

RESOLUTION NO. 5

Sparks Tourism Facility and Revitalization Steering Committee

CONSIDERATION OF AND POSSIBLE ADOPTION OF RESOLUTION NO. 5 ADVISING THE CITY COUNCIL OF THE CITY OF SPARKS CONCERNING CERTAIN PROJECTS AND CAPITAL IMPROVEMENTS (VICTORIAN SQUARE INFRASTRUCTURE IMPROVEMENT PROJECT, SECTION 4) AND THE EXPENDITURE OF TRANSIENT LODGING TAX PROCEEDS (AN AMOUNT NOT-TO-EXCEED \$800,000); CONCERNING ACTION TAKEN THEREON BY THE COMMITTEE; AND APPROVING CERTAIN DETAILS IN CONNECTION THEREWITH. (FOR POSSIBLE ACTION)

WHEREAS, the Sparks Tourism Facility and Revitalization Committee (the "Committee") is a political subdivision of the State of Nevada created pursuant to Chapter 432, Statutes of Nevada, as amended by AB 205 of the 2003 Legislative Session of the State of Nevada (the "Project Act"); and

WHEREAS, a tax at the rate of 2.5 percent of the gross receipts from the rental of transient lodging has been imposed in the City of Sparks (the "City"), pursuant to Section 6.6 of the Project Act (the "Lodging Tax"); and

WHEREAS, pursuant to Section 6.9 of the Project Act, the Committee initially developed a master plan to guide expenditures of the Lodging Tax in 2004 and amended it in 2008 and again in 2016 (the "2016 Master Plan"), that identifies:

- (1) proposed projects or capital improvements that the Committee determines to be advisable to promote tourism in Washoe County; and
- (2) the method or methods pursuant to which the proposed projects and capital improvements so identified will be financed; and

WHEREAS, the 2016 Master Plan identifies the streetscape along Victorian Avenue between 15th Street and Pyramid Way and adjacent side streets as exhibiting substantial degradation and in need of repair and rehabilitation (the "Victorian Square Infrastructure Improvement Project"); and

WHEREAS, the 2016 Master Plan identifies the portion of Victorian Avenue between 15th Street and the southern end of Victorian Square plaza, and a portion of 15th Street north of Victorian Avenue, as Section 4 of the Victorian Square Infrastructure Improvement Project; and

WHEREAS, the area designated as the Victorian Square Infrastructure Improvement Project is a crucial venue for hosting special events attended annually by hundreds of thousands of persons, including many visitors to the region;

WHEREAS, the 2016 Master Plan identifies the Victorian Square Infrastructure Improvement Project, including Section 4, as appropriate for the use of Lodging Tax proceeds; and

WHEREAS, pursuant to Section 6.7.2 of the Project Act, the City Council of the City, before expending any proceeds of the Lodging Tax, must obtain the advice and recommendations of the Committee concerning such expenditure of the Lodging Tax; and

WHEREAS, the staff of the City have submitted a staff report (the "Staff Report") requesting (1) that the Committee provide advice and recommendations that the proposed project and capital improvements are intended to attract and expand tourism if they are used for retail, entertainment, recreational, scientific, cultural, historic or artistic purposes, (2) that the Committee provide advice and recommendations to the City Council of the City concerning the proposed expenditure of the proceeds of the Lodging Tax as described in the 2016 Master Plan and the Staff Report for (i) proposed projects and capital improvements that may be paid for with Lodging Tax proceeds, and (ii) the method or methods pursuant to which the eligible projects and capital improvements will be financed; and

WHEREAS, pursuant to Section 6.9 of the Project Act, projects and capital improvements must be approved by a two-thirds vote of the members of the Committee and must be located in that portion of the Sparks Town Center Project identified as Victorian Square or any other portion of the Sparks Town Center Project if the proposed project or capital improvement provides a direct benefit to a project or capital improvement located within Victorian Square, as determined by the Committee.

NOW, THEREFORE, BE IT RESOLVED BY THE SPARKS TOURISM FACILITY AND REVITALIZATION STEERING COMMITTEE, NEVADA:

Section 1. This resolution shall be known as the "2020 Victorian Square Project Approval Resolution" (the "Resolution").

Section 2. The Committee hereby adopts the advice and recommendations contained in the Staff Report attached hereto.

Section 3. The Committee hereby determines that all projects and capital improvements identified in the 2016 Master Plan, subject to any stipulations contained therein, and City permitting requirements are advisable to promote tourism in Washoe County.

Section 4. The Committee hereby advises and recommends to the City Council that that it expend up to \$800,000 of Lodging Tax proceeds during City fiscal year 2021 to rehabilitate Section 4 of the Victorian Square Infrastructure Improvement Project, as described in the Staff Report.

Section 5. The Committee, and the officers thereof, are hereby authorized and directed to take all action necessary or appropriate to effectuate the provisions of this Resolution.

AYES: Bybee, Cunningham, Lawson, Sterbens and Keel
NAYS: N/A
ABSENT: N/A
ABSTAIN: N/A

3. All members of the Committee were given due and proper notice of such meeting.
4. Public notice of such meeting was given and such meeting was held and conducted in full compliance with the provisions of NRS 241.023 and State of Nevada Declaration of Emergency Directive 006. A copy of the notice of meeting containing the time, place, location and an excerpt from the agenda for the meeting relating to the Resolution, as posted at least 3 working days in advance of the meeting on the Committee's website, if any, at the Committee's office and at:

- (i) Sparks City Hall
431 Prater Way
Sparks, Nevada
- (ii) Sparks Legislative Building
745 4th Street
Sparks, Nevada
- (iii) State of Nevada
Public Notice website

5. Prior to 9:00 a.m. at least 3 working days before such meeting, such notice was mailed to each person, if any, who has requested notice of meetings of the Committee in compliance with NRS 241.020(3) by United States Mail, or if feasible and agreed to by the requestor, by electronic mail.

IN WITNESS WHEREOF, I have hereunto set my hand this 18th day of November, 2020.



Janet Stout
Secretary
Sparks Tourism Facility and Revitalization
Steering Committee